



## KUVAG GROUP AND DECCAN ENTERPRISES ANNOUNCE JV IN INDIA

**21<sup>st</sup> December 2022, Hyderabad, India:** KUVAG GmbH & Co KG as a part of KUVAG Group and DECCAN Enterprises Private Limited announce the signing of an agreement for the creation of a joint venture company. The company will set up a state-of-the-art factory in Hyderabad, India, for the design, manufacture, and sales of Composite Hollow Core Insulators.

The 50/50 Joint Venture Company will draw on the combined experience of almost 100 years in design and manufacturing by the JV partners. With the SIMOTEC brand of Composite Hollow Core Insulators made in Germany, KUVAG has set the standards for quality, reliability, and performance in the industry.

With this integrated world-class factory, the JV will serve the rapidly increasing demand for Composite Hollow Core Insulators in India as well as in international markets starting from mid-2023.

Mr. Vikas Jalan, Managing Director of DECCAN, says that they are pleased with their association with KUVAG Group, that is well-known globally in this sector. This joint venture will give DECCAN the unique position of being the first and only company in India offering a full range of silicone composite transmission long rod insulators, solid core post insulators, hollow insulators, and railway & metro insulators for the benefit of customers.

With this venture, KUVAG is setting the next step in the implementation of its corporate growth strategy, which will extend to a manufacturing footprint in India and enable them to serve its global customers by providing competitive high-quality products. We are pleased to partner with such a strong and reputable partner like DECCAN Enterprises, says Dr. Heinz Purkarthofer, CEO of the KUVAG Group.

### **About DECCAN Enterprises Private Limited**

Deccan Enterprises Pvt. Ltd. (DECCAN) with more than 55 years of experience operates in multiple critical segments of power distribution & transmission, sub-station, railways, and urban rail transport (metro). Deccan products are used extensively across all states in India and over 30 countries around the world from the USA, Latin America, Africa, Middle East, to Asia. Continuous Innovation has been in the DNA of Deccan, which drives it to introduce new technologies through its internal R&D efforts and partnerships with international leaders.

### **About KUVAG Group**

Austrian-based KUVAG designs, manufactures, and offers advanced electrical insulation components for the energy, mobility, and industrial sectors. With more than 40 years of experience KUVAG, a well-known name in the industry and leading producer of polymeric custom-designed insulators runs operations in Austria, China, the Czech Republic, Germany, and the USA employing 400 staff members. Present around the world, KUVAG serves customers with products based on its leading-edge technology and manufacturing capabilities. Since the acquisition and integration of the Composite Hollow Core Insulators business, formerly operated by Lapp Insulators, in 2018, KUVAG has strengthened the SIMOTEC brand and is setting the standards for the quality, reliability, and performance of these high-tech products.

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